



Hatsun Agro Product Limited

Hatsun Agro Product Limited

(CIN:L15499TN1986PLC012747)

Registered Office: No.41 (49), Janakiram Colony Main Road, Janakiram Colony, Arumbakkam, Chennai - 600 106.

Telephone & Fax : 044 -47961124; **Email Id :** secretarial@hap.in; **Website :** www.hap.in

Corporate Office: Plot No.14, TNHB, TN Housing Board "A" Road, Sholinganallur, Chennai 600 119.

Phone No. 044 – 24501622 **Fax:** 044 - 24501422

Date: 28-05-2026

Dear Shareholder,

FOLIO/DPID & CLIENT ID :

NAME OF THE SHAREHOLDER :

Subject: Communication in respect of deduction of Tax at Source (TDS) on a First Interim Dividend payment for the financial year 2026-27

We are pleased to inform you that the Board of Directors at their Meeting held on May 19, 2026 has declared a First Interim Dividend of Rs. 10/- per Equity Share being 1000% on the nominal value of Re.1/- per equity share for the Financial Year 2026-27. Shareholders holding shares on Record date i.e., May 26, 2026 would be entitled to Interim Dividend.

As per the Income Tax Act, 2025, dividends paid or distributed by a Company shall be taxable in the hands of the Shareholders. The Company shall therefore be required to deduct tax at source at the time of making the payment of the said Interim Dividend.

The rate at which the dividend may be subject to withholding tax would vary depending on the residential status of the Shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above referred Interim Dividend will be paid after deducting tax at source.

[Click here](#) to download detailed note on taxation.

We request you to kindly go through the same and submit the tax exemption forms and supporting documents directly in the below mentioned link on or before **Wednesday, June 03, 2026**.

<https://ipostatus.integratedregistry.in/TaxExemptionRegistration.aspx>

Please note that the documents submitted using the link given above alone will be considered for calculating dividend tax.

For Hatsun Agro Product Limited

Sd/-

C Subramaniam

Company Secretary and Compliance officer

M.No.: FCS 6971

Note: This is system Generated email. Please do not reply to this email.

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Information of Tax on First Interim Dividend 2026-27

Dividend

The Board of Directors at their Meeting held on 19th May 2026 have declared the first Interim Dividend of Rs.10/- per Equity Share of the face value of Re.1/-each for the financial year 2026-27 and fixed 26th May 2026 as Record date for Payment of Interim Dividend.

As per the Income Tax Act, 2025 (“the Act”), dividends paid or distributed by a Company shall be taxable in the hands of the Shareholders. The Company shall therefore be required to deduct tax at source at the time of making the payment of the said Interim Dividend. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above-referred Dividend will be paid after deducting the tax at source as follows:

Resident Shareholder

Particulars	Applicable withholding tax Rate	Documents required (if any)- Please submit with details of DPID – Client Id/ Folio No.
If PAN registered (In accordance with section 393(1) (Table: Sl.no. 7) of the Act (Section 194 of the 1961 Act)	10%*	Update the PAN, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents –M/s. Integrated Registry Management Services Pvt Ltd, Bengaluru (in case of shares held in physical mode).
If PAN not registered/ Invalid PAN registered	20%*	Tax is required to be deducted at source under section 393(1) (Table: Sl.no. 7) of the Act (Section 194 of the 1961 Act), at 10% on the amount of dividend where shareholder(s) have registered their valid Permanent Account Number (PAN) and at a rate of 20% for cases wherein: <ul style="list-style-type: none"> a) the shareholder(s) do not have PAN / have not registered their valid PAN details in their account. b) the shareholder(s) have not linked their Aadhaar with their PAN by due date as specified, rendering the PAN as invalid
Submission of declaration in Form 121 (Erstwhile Form 15G/ Form 15H) by Individual resident shareholders	NIL	Declaration in Form No.121(Earlier known as Form 15G / Form 15H) applicable to all Individuals, fulfilling certain conditions.* Please download Form121 from the Income Tax website www.incometaxindia.gov.in or https://ipostatus.integratedregistry.in/TaxExemptionRegistration.aspx *A declaration in Form No.121, as the case may be furnished, to the Company to the effect that the tax on the estimated total income of the FY 2026-2027 after including the income on which tax is to be deducted, will be NIL.

		Note: If PAN and Aadhaar are not linked in respect of persons who have submitted form121, Tax will be deducted at the rate of 20%.
Submitting Order under Section 395 of the Act (section 197 of the 1961 Act)	Rate provided in the Order	Submit certificate obtained from tax authority for Lower/NIL withholding tax

Particulars	Applicable withholding tax Rate	Documents required (if any)- Please submit with details of DPID – Client Id/ Folio No.
Persons for whom section 393(1) (Table: Sl.no. 7) of the Act (Section 194 of the 1961 Act) is not applicable (e.g. LIC, GIC)	NIL	-Documentary evidence that the said provisions u/s section 393(1) (Table: Sl.no. 7) of the Act (Section 194 of the 1961 Act) are not applicable. -a declaration that it has full beneficial interest with respect to the shares owned by it along with PAN
Persons Covered under section 393(5) of the Act (Section 196 of the 1961 Act (e.g. Mutual Funds, Govt.)	NIL	Documentary evidence that the person is covered under said section 393(5) of the Act (Section 196 of the Act). Mutual Funds: (i) Self-declaration that they are specified in Schedule VII of section 11 of the Act (Section 10 (23D) of the Income Tax Act, 1961) along with self-attested copy of PAN card and registration certificate. (ii) Also a certificate stating that the securities or shares owned by it or in which it has full beneficial interest to which the dividend is payable are owned by it or on which it has full beneficial interest.
Category - I & II Alternative Investment Funds (AIF) registered with SEBI	NIL	AIF established/incorporated in India - Self-declaration that its income is exempt under schedule V (Table: Sl.No.1) to section 11 of the Act (Section 10 (23FBA) of the Income Tax Act, 1961) and they are governed by SEBI regulations as Category I or Category II AIF along with self-attested copy of the PAN card and registration certificate
New Pension System Trust	NIL	Declaration (refer format) alongwith self-attested copy of documentary evidence supporting the exemption and self-attested copy of PAN card.

*** Notwithstanding the above, tax would not be deducted on payment of dividend to resident Individual shareholder, if total dividend to be paid in FY 2026-27 does not exceed Rs. 10,000.**

In terms of Rule 203 of Income Tax Rule, 2026 (37BA of Income Tax Rules 1962), if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then deductee should file declaration with the Company in the manner prescribed by Rules.

Non-Resident Shareholder:

Particulars	Applicable withholding tax Rate	Documents required (if any)- Please submit with details of DPID – Client Id/ Folio No.
<p>Non-resident shareholders [including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)]</p>	<p>20% (plus applicable surcharge and cess) OR Tax Treaty Rate** (whichever is lower)</p>	<p>In order to apply the Tax Treaty rate, following documents would be required:</p> <ol style="list-style-type: none"> 1. Self-attested copy of Indian Tax Identification number Permanent Account Number (PAN), if available 2. Tax Residency Certificate (TRC) (of FY 2026-27 or later) obtained from the tax authorities of the country of which the shareholder is a resident 3. Mandatory Electronically filed form 41 (erstwhile Form 10F). Click here to download form 41 (erstwhile Form 10F) https://ipostatus.integratedregistry.in/TaxExemptionRegistration.aspx 4. Self-declaration (of FY 2026-27 or later) from Non-resident, primarily covering the following: <ul style="list-style-type: none"> -Non-resident is eligible to claim the benefit of respective tax treaty. -Non-resident receiving the dividend income is the beneficial owner of such income -Dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base in India <p><u>Self Declaration format</u> For Foreign Company which does not have a “PE” in India – Refer to Annexure 1</p> <p>For Non-Resident other the Foreign Company - Refer to Annexure 2</p>
<p>Submitting Order u/s 395 of the Act (section 197 of the 1961 (Act) (i.e. lower or NIL withholding tax certificate)</p>	<p>Rate provided in the Order</p>	<p>Lower/NIL withholding tax certificate obtained from tax authority.</p>

****Further, as per Section 159 of the Act the Non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (tax treaty) between India and the country of tax residence of the shareholder read with provisions laid down in Multilateral Instrument, wherever applicable. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholder will have to provide documents as specified above.**

Kindly note that the Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non- Resident shareholder and review to the satisfaction of the Company.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

Shareholders holding shares under multiple accounts under different status/ category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts

The Company through M/s. Integrated Registry Management Services Pvt Ltd, Company's Registrar and Transfer Agent has enabled a shareholders web portal for submission of tax exemption forms/requested documents. Shareholders can submit their tax exemption forms and supporting documents directly on portal for purposes of tax deduction at source by Clicking the below link and selecting '*Hatsun Agro Product Limited*' in the company drop down

<https://ipostatus.integratedregistry.in/TaxExemptionRegistration.aspx>

We request shareholders to upload the relevant documents at aforementioned link on or before 03.06.2026. No communication on the tax determination/deduction received post 03.06.2026 shall be considered for payment of dividend.

For withholding of taxes as mentioned above, the residential status of the shareholders will be considered as per the data available with the Company/RTA/the Depository Participants (the "DPs"). In case there is change in their status, then the shareholders are requested to update their current status with the Company/RTA/the DPs.

If the tax on said Dividend is deducted at a higher rate in the absence of receipt of or satisfactory completeness of the aforementioned details/documents, the shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities, if eligible.

No claim shall lie against the Company for such taxes deducted.

The Company will arrange to email a soft copy of the TDS certificate at the shareholders registered email ID, post payment of the said dividend. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/>

Above communication on TDS sets out the provisions of law in a summary manner only from Withholding tax perspective. Shareholders should consult their tax advisors for the applicable tax provisions.

In case of any queries, the Shareholders may write to us at secretarial@hap.in or to RTA Email address. gopi@integratedindia.in

Updation of Bank Account Details:

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated and KYC compliant to enable the Company to make timely credit of dividend in their bank accounts.

Pursuant to SEBI Master Circular dated February 6, 2026 issued to the RTA read with other related SEBI Circulars and Regulation 12 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, SEBI has mandated that dividend to the shareholders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Choice of Nomination(optional), Contact Details (Postal Address with PIN and Mobile Number) Bank Account Details and Specimen Signature for their corresponding physical folios to the Company or the RTA. Relevant FAQs have been published by SEBI in this regard. The FAQs and the abovementioned SEBI Master Circular and SEBI Circular are available on SEBI's website. For shareholders holding shares in dematerialized form, bank details may be updated with their depository participant.

Annexure 1

Letter in case a Foreign Company does not have a “PE” in India

<Company’s letter head>

Date:

Hatsun Agro Product Limited
No.41 (49), Janakiraman Colony Main Road, Janakiraman Colony,
Arumbakkam
Chennai – 600 106
e-mail : secretarial@hap.in

Subject: Declaration for claiming tax treaty benefits on dividend income for the period April 2026- March 2027

Folio Number / DP Id-Client Id:

PAN of Shareholder:

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to us by HATSUN AGRO PRODUCT LIMITED, this is to certify that:

1. <insert Company’s name>, is a body corporate incorporated and registered in <Name of the country > under the laws of <mention Name of the country>.
2. We, << Name of the shareholder >> confirm that we are a tax resident of <<Insert country>> for the period April 2026-March 2027 (Indian Fiscal Year) and are eligible to claim benefits of the India - << Insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
3. Our Tax Identification Number issued by <Name of the authority> is <mention number>
4. We, <<Name of the shareholder >> are the beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding. .
5. I/ We further declare that I/ we have the right to use and enjoy the dividend received/receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
6. We either do not have a Permanent Establishment (P.E.) in India or Dividend income earned by us is not attributable/effectively connected to the our P.E. in India as defined under the Income Tax Act, 2025 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<<Year>>>. We further confirm that we do not have any business connection in India as per provisions of Income Tax Act 2025. In the event of us having a P.E. in India or Dividend income is attributable/effectively connected to such P.E., we acknowledge our obligation to inform you forthwith with necessary details.
7. We further indemnify Hatsun Agro Product Limited for any penal consequences arising out of any

acts of commission or omission initiated by Hatsun Agro Product Limited by relying on our above averment.

8. The construct and affairs of the shareholders are not arranged with the main or principal purpose of obtaining any tax benefits, directly or indirectly, under the Tax Treaty.

Thanking you, Yours
Sincerely,
For <Company's name>

Name: <insert authorised person name>

<Insert designation>

Annexure 2

Date:

Hatsun Agro Product Limited
No.41 (49), Janakiraman Colony Main Road, Janakiraman Colony,
Arumbakkam
Chennai – 600 106
e-mail : secretarial@hap.in

Subject: Declaration for claiming tax treaty benefits on dividend income for the period April 2026-March 2027

Folio Number / DP Id-Client Ids:

PAN of Shareholder:

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to us by HATSUN AGRO PRODUCT LIMITED, this is to certify that:

1. I, <<Name of the shareholder >> confirm that I am a tax resident of <<Insert country>> for the period April 2026-March 2027 (Indian Fiscal Year) and are eligible to claim benefits of the India - << Insert country>> Double Tax Avoidance Agreement (DTAA), read with the provisions laid down in Multilateral Instrument (MLI), wherever applicable.
2. My Tax Identification Number issued by <Name of the authority> is <mention number>
3. I, am beneficial owner of the shares allotted in above folio no. as well as of the dividend arising from such shareholding.
4. I further declare that I have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
5. I do not have a Permanent Establishment (P.E.) or any fixed base in India as defined under the Income Tax Act, 2025 and DTAA between India and <Name of Country> read with the provisions laid down in Multilateral Instruments (MLI), wherever applicable, during the financial year <<<Year>>>. In the event of I would have a P.E. or fixed base in India, I acknowledge my obligation to inform you forthwith with necessary details.
6. I further indemnify Hatsun Agro Product Limited for any penal consequences arising out of any acts of commission or omission initiated by Hatsun Agro Product Limited by relying on my above averment.
7. The construct and affairs of the shareholders are not arranged with the main or principal purpose of obtaining any tax benefits, directly or indirectly, under the Tax Treaty.

Thanking you,

Yours Sincerely,

Name: